

Issuer

Issuer Name	mBank Hipoteczny S.A./mBH	Pekao Bank Hipoteczny/ PekaoBH	PKO Bank Hipoteczny/ PKOBH
Issuer Group	mBank	Pekao S.A.	Grupa PKO BP
Supervision Authority:	Komisja Nadzoru Finansowego	Komisja Nadzoru Finansowego	Komisja Nadzoru Finansowego
Long Term Rating	Fitch	Fitch	Moody's
Issuer	BBB -	A-	Baa1
Covered Bonds			
Mortgage	BBB	A	Aa3
Public Sector	BBB	n/d	n/d

Mortgage Covered Bonds:

CRD compliant	yes
UCITS Directive compliant	yes
Eligible for central bank repo	yes (only PLN denominated issues)

Outstanding Mortgage Covered Bonds

Table 1: PLN denominated Mortgage Covered Bonds

ISIN	Issuer	Amount (PLN)	Issue date	Maturity	Remaining Time to Maturity (years)	Coupon Type	Current Coupon
PLBPHHP00051	PekaoBH	100 000 000	2010-12-28	2020-10-28	4,8	Floating	2,81%
PLBPHHP00069	PekaoBH	250 000 000	2011-03-14	2021-03-14	5,2	Floating	2,98%
PLRHNHP00219	mBH	200 000 000	2011-04-28	2016-04-20	0,3	Floating	2,95%
PLRHNHP00235	mBH	200 000 000	2011-06-15	2017-06-16	1,5	Floating	2,75%
PLBPHHP00077	PekaoBH	150 000 000	2011-06-22	2021-11-22	5,9	Floating	2,91%
PLBPHHP00085	PekaoBH	150 000 000	2012-02-22	2022-02-22	6,2	Floating	3,10%
PLRHNHP00268	mBH	200 000 000	2012-04-20	2017-04-20	1,3	Floating	3,10%
PLRHNHP00276	mBH	200 000 000	2012-06-15	2018-06-15	2,5	Floating	3,46%
PLBPHHP00093	PekaoBH	150 000 000	2012-08-09	2017-12-09	1,9	Floating	3,08%
PLRHNHP00318	mBH	100 000 000	2012-11-30	2018-11-15	0,9	Floating	3,50%
PLBPHHP00119	PekaoBH	45 200 000	2012-12-18	2019-03-18	3,2	Floating	2,75%
PLRHNHP00326	mBH	80 000 000	2013-06-20	2019-06-21	3,5	Floating	2,77%
PLRHNHP00391	mBH	300 000 000	2014-07-28	2022-07-28	6,6	Floating	2,72%
PLRHNHP00409	mBH	200 000 000	2014-08-04	2023-02-20	7,1	Floating	2,73%
PLBPHHP00150	PekaoBH	75 000 000	2014-12-08	2016-12-08	0,9	Floating	2,29%
PLRHNHP00433	mBH	200 000 000	2015-02-20	2022-04-28	6,3	Floating	2,59%
PLRHNHP00458	mBH	250 000 000	2015-04-15	2023-10-16	7,8	Floating	2,68%
PLRHNHP00482	mBH	500 000 000	2015-09-17	2020-09-10	4,7	Floating	2,82%
PLRHNHP00490	mBH	255 000 000	2015-12-02	2021-09-20	5,7	Floating	2,87%
PLPKOHP00017	PKOBH	30 000 000	2015-12-11	2020-12-11	5,0	Floating	2,47%
TOTAL (PLN)		3 635 200 000					
TOTAL (EUR EQUIVALENT)		853 032 970					

Table 2: EUR denominated Mortgage Covered Bonds

ISIN	Issuer	Amount (PLN)	Issue date	Maturity	Remaining Time to Maturity (years)	Coupon Type	Current Coupon
PLBPHHP00101	PekaoBH	10 000 000	2012-10-11	2018-02-11	2,12	Floating	1,747%
PLRHNHP00300	mBH	10 000 000	2012-10-19	2017-10-19	1,8	Floating	1,926%
PLBPHHP00127	PekaoBH	4 500 000	2013-05-15	2019-05-15	3,37	Floating	1,246%
PLRHNHP00334	mBH	30 000 000	2013-07-26	2020-07-28	4,6	Fixed	2,750%
PLRHNHP00342	mBH	50 000 000	2013-11-22	2018-10-22	2,8	Floating	1,076%
PLBPHHP00135	PekaoBH	12 000 000	2013-12-30	2019-01-10	3,03	Floating	1,059%
PLBPHHP00143	PekaoBH	15 000 000	2014-02-14	2021-02-12	5,12	Fixed	2,450%
PLRHNHP00359	mBH	7 500 000	2014-02-17	2018-02-15	2,1	Floating	0,846%
PLRHNHP00367	mBH	8 000 000	2014-02-28	2029-02-28	13,2	Fixed	3,500%
PLRHNHP00375	mBH	15 000 000	2014-03-17	2029-03-15	13,2	Fixed	3,500%
PLRHNHP00383	mBH	20 000 000	2014-05-30	2029-05-30	13,4	Fixed	3,200%
PLRHNHP00417	mBH	20 000 000	2014-10-22	2018-10-22	2,8	Fixed	1,115%
PLRHNHP00425	mBH	50 000 000	2014-11-28	2019-10-15	3,8	Floating	0,821%
PLRHNHP00441	mBH	20 000 000	2015-02-25	2022-02-25	6,2	Fixed	1,135%
PLRHNHP00466	mBH	11 000 000	2015-04-24	2025-04-24	9,3	Fixed	1,285%
PLBPHHP00168	PekaoBH	25 000 000	2015-04-28	2019-04-28	3,33	Floating	0,760%
PLRHNHP00474	mBH	50 000 000	2015-06-24	2020-06-24	4,5	Floating	0,559%
PLBPHHP00176	PekaoBH	20 000 000	2015-09-24	2021-09-24	5,74	Floating	0,786%
TOTAL (PLN)		378 000 000					
TOTAL (EUR EQUIVALENT)		1 610 847 000					

Table 3: All Mortgage Covered Bonds

	Amount (PLN)	Amount (EUR)
Total outstanding mortgage CBs value	5 246 047 000	1 231 032 970

All data in PLN and in %

Table 4: Distribution by Currency

	Amount (PLN)	Share
PLN denominated (PLN)	3 635 200 000	69,29%
EUR denominated (PLN)	1 610 847 000	30,71%
TOTAL	5 246 047 000	100,00%

All data in PLN

Table 5: Distribution by Interest rate

	PLN denominated	EUR denominated	Total
Fixed	0	592 348 500	592 348 500
Floating	3 635 200 000	1 018 498 500	4 653 698 500
TOTAL (PLN)	3 635 200 000	1 610 847 000	5 246 047 000

All data in %

Table 5a: Distribution by Interest rate

	PLN denominated	EUR denominated	Total
Fixed	0,00%	36,77%	11,29%
Floating	100,00%	63,23%	88,71%
TOTAL (%)	100,00%	100,00%	100,00%

All data in PLN

Table 6: Distribution by Maturity (year)

	PLN denominated	EUR denominated	Total
2016	375 000 000	0	375 000 000
2017	550 000 000	42 615 000	592 615 000
2018	200 000 000	372 881 250	572 881 250
2019	125 200 000	389 927 250	515 127 250
2020	630 000 000	340 920 000	970 920 000
2021	655 000 000	149 152 500	804 152 500
2022	650 000 000	85 230 000	735 230 000
2023	450 000 000	0	450 000 000
2024	0	0	0
2025+	0	230 121 000	230 121 000
TOTAL (PLN)	3 635 200 000	1 610 847 000	5 246 047 000

All data in %

Table 6a: Distribution by Maturity (year)

	PLN denominated	EUR denominated	Total share
2016	10,32%	0,00%	7,15%
2017	15,13%	2,65%	11,30%
2018	5,50%	23,15%	10,92%
2019	3,44%	24,21%	9,82%
2020	17,33%	21,16%	18,51%
2021	18,02%	9,26%	15,33%
2022	17,88%	5,29%	14,01%
2023	12,38%	0,00%	8,58%
2024	0,00%	0,00%	0,00%
2025+	0,00%	14,29%	4,39%
TOTAL (%)	100,00%	100,00%	100,00%

Mortgage Cover Pool

All data in PLN

Table 7: General mortgage cover pool information

Mortgage loans in cover pool - amount (PLN)	7 229 589 502
Number of loans	11 515
Number of clients	14 037
Number of properties	14 491
Average loan size - amount (PLN)	510 860



Date of report	FX rate	NBP exchange rate
2015-12-31	EUR/PLN	4,2615
	USD/PLN	3,9011

All data in PLN and %

Table 8: Asset Cover Test

Mortgage covered bonds cover:	
1. Mortgage loans in cover pool	7 229 589 502
2. Supplementary collateral	60 000 000
Total value of cover (sum of items 1 & 2)	7 289 589 502
Total outstanding CBs value	5 246 047 000
Current overcollateralisation	38,95%

Outstanding loans

All data in PLN and in %

Table 9: Distribution by Currency

	Amount (PLN)	Share
PLN denominated	3 569 991 523	49,4%
EUR denominated	2 948 279 691	40,8%
USD denominated	88 353 634	1,2%
CHF denominated	622 964 654	8,6%
TOTAL (PLN) / (%)	7 229 589 502	100,0%

All data in PLN

Table 10: Distribution by loan amount

	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
≤ 250 000,00	872 805 816	9 366 340	2 770 162	99 473 373,65	984 415 693
250 000,01 - 500 000,00	994 749 123	8 704 074	1 530 943	80 939 155,60	1 085 923 295
500 000,01 - 1 000 000,00	388 963 572	9 549 691	1 208 790	109 920 000,42	509 642 053
1 000 000,01 - 5 000 000,00	329 328 681	212 941 565	14 515 810	257 753 057,27	814 539 113
5 000 000,01 - 10 000 000,00	211 932 980	142 423 830	23 258 400	64 814 405,27	442 429 615
10 000 000,01 - 15 000 000,00	183 576 499	260 764 950	28 857 585	10 064 662,13	483 263 696
15 000 000,01 - 20 000 000,00	109 357 260	216 595 464	16 211 943	-	342 164 667
20 000 000,01 - 30 000 000,00	241 605 808	494 706 459	0	-	736 312 267
30 000 000,01 - 40 000 000,00	149 387 394	352 061 779	0	-	501 449 173
40 000 000,01 - 50 000 000,00	88 284 390	451 337 792	0	-	539 622 182
> 50 000 000,01	0	789 827 749	0	-	789 827 749
SUMA (PLN)	3 569 991 523	2 948 279 691	88 353 634	622 964 654	7 229 589 502

All data in %

Table 11: Distribution by loan amount

	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
≤ 250 000,00	24,45%	0,32%	3,14%	15,97%	13,62%
250 000,01 - 500 000,00	27,86%	0,30%	1,73%	12,99%	15,02%
500 000,01 - 1 000 000,00	10,90%	0,32%	1,37%	17,64%	7,05%
1 000 000,01 - 5 000 000,00	9,22%	7,22%	16,43%	41,38%	11,27%
5 000 000,01 - 10 000 000,00	5,94%	4,83%	26,32%	10,40%	6,12%
10 000 000,01 - 15 000 000,00	5,14%	8,84%	32,66%	1,62%	6,68%
15 000 000,01 - 20 000 000,00	3,06%	7,35%	18,35%	0,00%	4,73%
20 000 000,01 - 30 000 000,00	6,77%	16,78%	0,00%	0,00%	10,18%
30 000 000,01 - 40 000 000,00	4,18%	11,94%	0,00%	0,00%	6,94%
40 000 000,01 - 50 000 000,00	2,47%	15,31%	0,00%	0,00%	7,46%
> 50 000 000,01	0,00%	26,79%	0,00%	0,00%	10,92%
SUMA (%)	100,00%	100,00%	100,00%	100,00%	100,00%

All data in PLN and in %

Table 12: Distribution by Interest rate

	Amount (PLN)	Share
Fixed	0	0,00%
Floating	7 229 589 502	100,00%
TOTAL (PLN) / (%)	7 229 589 502	100,00%

supplementary collateral not included
supplementary collateral not included

All data in PLN and in %

Table 13: Distribution by Interest rate tenor

	Amount (PLN)	Share
Floating 1M	681 797 581	9,43%
Floating 3M	3 179 012 572	43,97%
Floating 6M	3 367 914 959	46,59%
Floating 12M	864 390	0,01%
Fixed	0	0,00%
TOTAL (PLN) / (%)	7 229 589 502	100,00%

All data in PLN and in %

Table 14: Distribution by use of funds

	Amount (PLN)	Share
Residential real estate	2 648 168 371	36,63%
Commercial real estate	4 581 421 131	63,37%
TOTAL (PLN) (%)	7 229 589 502	100,00%

All data in PLN and in %

Table 15: Distribution by type of real estate financed/type of

	Amount (PLN)	Share
Office buildings	1 992 971 923	27,57%
Shopping malls	1 413 448 916	19,55%
Mixed real estate	245 172 157	3,39%
Warehouse/logistic centre	423 514 851	5,86%
Other commercial projects	85 413 241	1,18%
Hotels	233 868 181	3,23%
Land	2 399 268	0,03%
Housing loans to individuals	2 648 168 371	36,63%
Residential developers projects	184 632 595	2,55%
TOTAL (PLN) (%)	7 229 589 502	100,00%

All data in PLN and in %

Table 16: Regional distribution (voivodships)

	Amount (PLN)	Share
Dolnośląskie	916 938 552	12,68%
Kujawsko-pomorskie	147 248 219	2,04%
Lubelskie	171 310 759	2,37%
Lubuskie	50 891 422	0,70%
Łódzkie	257 500 509	3,56%
Małopolskie	648 353 094	8,97%
Mazowieckie	2 639 941 779	36,52%
Opolskie	107 814 658	1,49%
Podkarpackie	84 716 185	1,17%
Podlaskie	89 253 512	1,23%
Pomorskie	547 374 481	7,57%
Śląskie	419 855 721	5,81%
Świętokrzyskie	80 817 353	1,12%
Warmińsko-mazurskie	81 410 262	1,13%
Wielkopolskie	679 241 325	9,40%
Zachodniopomorskie	306 921 669	4,25%
Poland (PLN) (%)	7 229 589 502	100,00%



FUNDACJA NA RZECZ KREDYTU HIPOTECZNEGO

Date of report	FX rate	NBP exchange rate
2015-12-31	EUR/PLN	4,2615
	USD/PLN	3,9011

MORTGAGE COVER POOL REPORT - IV Q 2015



Bank Hipoteczny



Pekao Bank Hipoteczny



Bank Hipoteczny

All data in PLN

Table 17: Distribution by Maturity (year)	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
2014	7 596 124	172 919 812	6 095	237 604,08	180 759 636
2015	127 183 000	93 682 954	275 945	1 417 042,70	222 558 942
2016	34 536 323	69 254 037	22 756	2 916 072,38	106 729 189
2017	9 356 557	157 209 931	407 438	10 337 629,82	177 311 555
2018	23 550 213	285 759 305	97 828	4 672 305,77	314 079 652
2019	8 371 772	6 967 260	4 158 762	11 367 798,81	30 865 593
2020	32 552 248	34 341 432	284 011	6 585 623,32	73 763 314
2021	58 365 683	45 504 082	60 948 782	15 126 932,29	179 945 479
2022	145 685 437	95 000 933	0	17 284 753,73	257 971 124
2023	85 543 022	168 002 349	93 170	21 673 439,81	275 311 980
2024+	3 037 251 143	1 819 637 596	22 058 846	531 345 451,63	5 410 293 037
TOTAL (PLN)	3 569 991 523	2 948 279 691	88 353 634	622 964 654	7 229 589 502

MORTGAGE COVER POOL REPORT - IV Q 2015

Table 18: Distribution by Maturity (year)	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
2016	0,21%	5,87%	0,01%	0,04%	2,50%
2017	3,56%	3,18%	0,31%	0,23%	3,08%
2018	0,97%	2,35%	0,03%	0,47%	1,48%
2019	0,26%	5,33%	0,46%	1,66%	2,45%
2020	0,66%	9,69%	0,11%	0,75%	4,34%
2021	0,23%	0,24%	4,71%	1,82%	0,43%
2022	0,91%	1,16%	0,32%	1,06%	1,02%
2023	1,63%	1,54%	68,98%	2,43%	2,49%
2024	4,08%	3,22%	0,00%	2,77%	3,57%
2025	2,40%	5,70%	0,11%	3,48%	3,81%
2026+	85,08%	61,72%	24,97%	85,29%	74,84%
TOTAL (PLN)	100,00%	100,00%	100,00%	100,00%	100,00%

All data in PLN and in %

Table 19: Seasoning (in years)	Amount (PLN)	Share
0 - 1	1 869 526 718	25,86%
1 - 2	1 966 866 789	27,21%
2 - 3	705 459 659	9,76%
3 - 4	215 892 081	2,99%
4 - 5	287 924 323	3,98%
> 5	2 183 919 930	30,21%
TOTAL (PLN) / (%)	7 229 589 502	100,00%

All data in PLN and in %

Table 20: LTV distribution	Amount (PLN)	Share
≤ 10,00 %	17 719 385	0,2%
10,01 % - 20,00 %	72 004 937	1,0%
20,01 % - 30,00 %	173 419 388	2,4%
30,01 % - 40,00 %	315 871 072	4,4%
40,01 % - 50,00 %	580 218 374	8,0%
50,01 % - 60,00 %	685 319 574	9,5%
60,01 % - 70,00 %	959 697 049	13,3%
70,01 % - 80,00 %	1 859 169 671	25,7%
80,01 % - 90,00 %	1 617 406 605	22,4%
90,01 % - 100,00 %	926 463 878	12,8%
> 100,01 %	22 299 569	0,3%
TOTAL (PLN) / (%)	7 229 589 502	100,0%

All data in PLN and in %

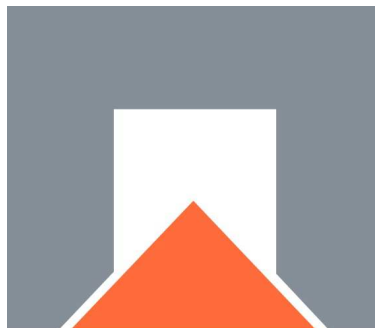
Table 21: Portfolio quality	Amount (PLN)	Share
Performing	7 091 787 280,21	98,1%
Non-performing	137 802 221,65	1,9%
a) including more than 90 days	40 630 553,01	0,6%

Glossary/Definitions

Seasoning - the duration between date of a loan agreement and the Cover Pool Report date

LTV = current value of 'loan' to primary MLV

Kontakt:

Fundacja na rzecz
Kredytu Hipotecznego

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