



**6th
March
2014**

NOVOTEL HOTEL
ul. 1 Sierpnia
Warsaw

PARTNERS

TXS | FUNDING
SOLUTIONS

WORKSHOP:

Efficient Cover Pool Management Reporting for Covered Bonds and Securitization

- **reporting requirements**
- **information demands**
- **issuer's insolvency case**

Main goals of the workshop:

- *Overview of the new Polish & European reporting regulations regarding covered bonds*
- *Rating agencies' information requirements*
- *Covered bonds' treatment in ECB's standards*
- *Reports for trustees*
- *Outsourcing for securitization*

Presentations and discussions with participation of:

- ✓ *banking representatives*
- ✓ *IT solutions' providers*
- ✓ *supervisory authorities*



Moderators & Commentators:

dr Agnieszka Tułodziecka
President of the Polish
Mortgage Credit Foundation

prof. Jacek Łaszek
National Bank of Poland

Karol Prażmo
Head of Treasury
mBank Hipoteczny

8:30 – 9:00 Registration

9:00 – 9:15 Introduction

9:00 – 14:00 FOCUS COVERED BONDS

9:15 – 10:15 Covered bond treatment according to EU law, related challenges and future perspectives

- Treatment of Covered Bonds (under CRR & under Solvency II)
- Single Supervisory Mechanism (special banking supervision - UCITS 52.4)
- Bank Recovery and Resolution Directive (Bail-in and MREL)
- Single Resolution Mechanism
- ECB Collateral Framework
- Asset Encumbrance

Wolfgang Kälberer, Head of EU Relations Office in Brussels, vdp

10:15 – 11:00 Information demands of the rating agencies with regard to covered bonds

*Martin Lenhard, Hadrien Rogier - Moody's
Jan Seemann - Fitch Ratings*

11:00 – 11:15 COFFEE BREAK

11:15 – 12:15 Requirements (current and future) of the Polish legislation, reports for the trustees

Presentation of the information requirements arising from: legal acts, KNF's/Stock Exchange's regulations, investors' requirements, trustees' needs

*Karol Prażmo, Head of Treasury, mBank Hipoteczny
Rafał Litwińczuk, Director of the Office of Issue and Asset and Liability Management, Pekao Bank Hipoteczny
Andrzej Reich, Director of the Department of Banking Regulations, Payment Institutions and Credit Unions, KNF*

12:15 – 12:25 Introduction of TXS

Torsten Schmidt, Managing Director, TXS

12:25 – 14:00 Coverage of reporting requirements + potential questions/ discussion

*Dr. Markus Wilken, Head of Consulting, TXS
Jan Eisenhardt, Division Manager Product Development, TXS*



14:00 – 15:00 LUNCH

15:00 – 15:30 Cash-flow reporting in case of covered bonds issuer's insolvency

Dr. Markus Wilken, Head of Consulting, TXS

Solutions for the over-indebtedness/ liquidity stress scenarios

15:30 – 16:15 FOCUS SECURITIZATION

15:30 – 16:15 Outsourcing experiences in securitization/ IT solutions' support

- reporting requirements for securitization
- possibilities of reducing the administration work

*Dr. Michał Pielasa, Debt Securities Department, mBank
presentation by Jörg Lindenberg, Head of Business Development, TXS*

16:15 – 17:00 CLOSING PART

16:15 – 17:00 Summary + Discussion, get-together

About Polish Mortgage Credit Foundation:

The Foundation was established in 1991 by the Minister of Finance in order to support creation of an efficient mortgage system in Poland. Foundation members are representatives of the Ministry of Finance, Ministry of Justice, the Polish National Bank, and the leading banks active on the Polish mortgage market.

The Foundation's works focus on monitoring/ amending the legal framework for mortgages as well as researching the economic basis of the mortgage business. Participation in the creation of future regulations allows the Foundation to focus attention the of the legislators on the specifics Polish mortgage market, and taking into account its diversity.

We represent the interests of our members to the Financial Supervision Commission, the Office of Competition and Consumer Protection, the Council of Ministers and many other institutions.

About TXS:

TXS is a medium-sized software and consultancy company specialized in the area of asset based funding with more than 75 clients, 18 years of experience, 80 employees and about € 8.8m revenue.

As market leader in Germany and Austria for solutions for covered bond management, more than 60 clients from all sectors of banking are managing and administrating their cover pools with TXS Covered Bond Software according to the German or Austrian legislation. TXS has also developed a solution for the Luxemburg Lettre de Gage. Covered bond management often includes data transmission to the rating agencies. TXS provides solutions for the automatic filling of the templates of the main rating agencies. TXS is a leading supplier of software solutions and services for securitization transactions - from portfolio analysis to structuring and finally to transaction processing.